



KNIGHT ENTERPRISES SELLING 54 GASOLINE STATIONS AND COMMERCIAL PROPERTIES

Operating and Closed Gas Stations with C-Stores, Vacant Lots, and a Strip Shopping Center Available at December 7 Sealed Bid Sale

CHICAGO, IL October 4, 2006 – NRC Realty Advisors, LLC, (NRC) announced today that it has been retained by Knight Enterprises, Inc., (Knight) of Novi, Michigan, to coordinate and execute a sealed bid sale of 54 Michigan, Ohio, and Illinois properties. The sale portfolio consists of 34 operating gas stations with c-stores, sold with 15-year fuel supply agreements; 4 closed gas stations with c-stores; 14 vacant lots; one closed restaurant; and one strip shopping center.

“These are exceptional properties in high-traffic areas,” said Hope Mineo, Managing Director of NRC. “Knight’s national reputation for c-store excellence makes these sites immediately appealing. We expect to generate strong buying interest throughout the entire Midwest, if not beyond.”

Among the offering highlights are 34 operating stations in high-traffic, high-volume major metropolitan areas; a 71,000-square foot Albion, Michigan strip shopping center; a 27-acre land parcel adjacent to the Albion strip shopping center; and a 220-acre development parcel in Grayling, Michigan.

In addition to its portfolio of Midwest gasoline stations and commercial properties, Knight is a major petroleum distributor and currently serves over 155 Michigan stations. It is one of the nation’s foremost distributors of E85, an ethanol derivative, and has been instrumental in introducing the blend to its Midwest stations.

NRC is offering both an all-inclusive sales brochure as well as individual property specific packages (PSP’s). The free brochure provides overviews of the property listings, including location and sales volume. The \$35 PSP’s (\$25 CD-ROM versions available upon request) contain site-specific bid packages and detailed due diligence information.



All sites will be sold through a sealed bid sale in a “buy one, some, or all” format; bids are due December 7, 2006.

For bid submission guidelines, or to order brochures and PSPs, contact the NRC Customer Service Center at 800.747.3342, extension 614, or visit www.nrc.com/614.

NRC Realty Advisors specializes in the accelerated sale of commercial real estate. With a concentration in the convenience store industry, NRC provides comprehensive real estate and financial advisory services. Since 1989, NRC has sold more than 10,000 properties, including 1,600 in the last 3 years that generated over \$500 million in proceeds. Clients include globally-recognized market leaders in a variety of industries, including petroleum (BP, Shell, Sunoco), convenience stores (White Hen Pantry), financial institutions (GE Capital, Bank One, Wachovia), retail (Kmart), and closely-held distributors and independent retailers. For more information, visit www.nrc.com.

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